

November 16, 2020

Subject: Notification of extension of financial assistance period to associated company (Revise)

To: The President
The Stock Exchange of Thailand

The Board of Directors of Eason & Co Public Company Limited (“Company”) meeting No. 6/2020 dated on November 13, 2020 passed the resolution to extend financial assistance period to Advance Power Conversion Co., Ltd. (“APCON”) for another 6 months, the amount of loan is 30 million baht. In this regards, term of loan will be extended from 9 months to be 15 months, where the company has received all due interest payment from APCON already.

By granting APCON an extension of financial assistance period, would allow APCON to allocate cash flow of the business more appropriately, the details of transaction are as follow:

1.	Details of financial assistance	
	Guarantee Provider	Eason & Co Public Company Limited
	Guarantee Recipient	Advance Power Conversion Company Limited
	Relations between the company	<p>1. APCON is an associated company, since the company holds 20.95% of proportion in APCON</p> <p>2. The company and APCON have 1 co-director, Mr. Sanan Eksangkul, which the company assigns to be a director as a shareholder of APCON, and he is not a connected person in any manner</p>
	Type of business of APCON	Engineering system design and supply, machine installation, manage and maintain engaging in power plant construction for both government and private organizations
	Registered capital	1,050 million baht divided into 10,500,000 shares Par value of 100 baht
	Board of Directors	<ol style="list-style-type: none"> 1. Mr. Suthee Chuichai 2. Mr. Niwat Keerivan 3. Mr. Sanan Eksangkul 4. Mr. Chuchat Petaumpai 5. Mr. Chisanu Ampasawate 6. Mr. Suchart Supapayak 7. Mr. Chaiwat Uthaiwan 8. Ms. Chantima Khoo-aroon

		<p>9. Mr. Salingkarn Sutatchooto</p> <p>10. Mr. Chatri Chochai</p>
2.	General characteristics of the transaction	
	Objectives	APCON intends to take loan from shareholders not in accordance with the provision of the shareholding proportion to facilitate it's working capital and its projects continuous progress
	Interest rate	6.5% per year which is higher than the deposit interest rate that the company receive from financial institutions
	Term of loan	Financial assistance period of 9 months (February 13 – November 13, 2020), with an extend period for 6 months (until May 13, 2021), or period of 15 months in total.
	Collateral	-None-
	Transaction size	Consider being providing of the financial assistance transaction to the associated company with total value amount of 32,430,821.90 baht or transaction size is equal to 3.00% of the company's net tangible assets (NTA) amount of 1,082.66 million baht
3.	Condition of transaction	The Board of Directors must approve the entering into the transaction, and the company has to disclose information to the Stock Exchange of Thailand. The transaction is not considered as connected transaction in accordance with the Notification of the Capital Market Supervisory Board
4.	Related person	-None-
5.	Source of fund	Company's working capital
6.	Opinions of the Audit Committee having differing opinions from the Board of Directors	The Audit Committee viewed that the extension of financial assistance period to APCON deems an appropriate and beneficial since it would allow APCON to allocate cash flow of the business more properly and would facilitate the continuity of its projects, together with specific interest rate, loan period, repayment schedule and other conditions which would be able to generate long term benefits to the company and shareholders. Therefore, the Audit Committee has approved the company to enter into such transaction.

7.	Opinions of the board of directors of the company related to the entering into of the transaction	-None-

Please be informed accordingly

Mr. Nathapol Eksangkul

Vice President